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For Immediate Release

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Over 120 Professionals Drawn to 2009 Iowa Venture Forum

A “New Culture of Innovation and Entrepreneurial Investment” Seen in Forum’s Success

October 12, 2009 | DES MOINES, IA – Twelve carefully selected and coached Iowa entrepreneurs pitched their investment-ready companies before a cadre of national investors last Wednesday at the 2009 Iowa Venture Forum.

The Iowa Venture Forum, which received media coverage from both the [Des Moines Business Record](#) and the *Des Moines Register*, attracted approximately 120 angel and early-stage venture investors, entrepreneurs, economic development professionals and public officials.

Organized by the Iowa Fund of Funds and the Iowa Department of Economic Development, the half-day Forum convened local deals representing a wide range of industry sectors and leading investors from across the state and as far away as Menlo Park, California.

“Seven years ago, we set a long-term course of enhancing the venture capital culture and infrastructure in Iowa,” said Dennis Murdock, president of the Iowa Capital Investment Corporation Board, which oversees the Iowa Fund of Funds.

“Already, we are beginning to see the results of a new culture of innovation and entrepreneurial investment as evidenced by the tremendous success of the Iowa Venture Forum. More opportunities exist today for new entrepreneurs than we ever thought possible, and the timing couldn’t be more critical given current economic instability.”

For a list of presenting companies and investors participating in the 2009 Iowa Venture Forum, please visit “About IVF” at www.iowaventureforum.com.

ABOUT IOWA CAPITAL INVESTMENT CORPORATION (ICIC)

ICIC is the private non-profit organization authorized by Iowa statute to serve as General Partner of the Iowa Fund of Funds and provide oversight and guidance to the Fund Manager.

ABOUT THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

The mission of the Iowa Department of Economic Development is to engender and promote economic development policies and practices which stimulate and sustain Iowa's economic growth and climate and that integrate efforts across public and private sectors.

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